

**NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH
COURT HALL NO:II**

Video Conference

**CORAM: HON'BLE MADAN BHALCHANDRA GOSAVI – MEMBER JUDICIAL
HON'BLE DR.BINOD KUMAR SINHA-MEMBER TECHNICAL**

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NATIONAL COMPANY LAW TRIBUNAL,
HYDERABAD BENCH, HELD ON 01.10.2021 AT 10:30 AM THROUGH VIDEO CONFERENCE**

TRANSFER PETITION NO.	
COMPANY PETITION/APPLICATION NO.	IA (IBC)/544/2021 in CP(IB) No.492/7/HDB/2019
NAME OF THE COMPANY	KSK Mahanadi Power Company Ltd
NAME OF THE PETITIONER(S)	Power Finance Corporation
NAME OF THE RESPONDENT(S)	KSK Mahanadi Power Company Ltd
UNDER SECTION	7 of IBC

Counsel for Petitioner(s):

Name of the Counsel(s)	Designation	E-mail & Telephone No.	Signature

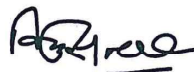
Counsel for Respondent(s):

Name of the Counsel(s)	Designation	E-mail & Telephone No.	Signature

ORDER

IA (IBC) No.544 of 2021 is filed by M/s. Riddhi Siddhi Gluco Biols Limited for directing the Committee of Creditors and the Resolution Professional to issue fresh Form-G under Regulation 36A and 36B of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations and exclude time of CIRP subject to outcome of the appeal pending before the Hon'ble NCLAT. It is brought to our notice that the Hon'ble NCLAT is considering this aspect at their level.

We have heard learned senior counsel Shri. L Ravichander for the applicant and learned counsel for Resolution Professional and learned counsel for the Committee of Creditors (CoC). They submitted that the Corporate Insolvency Resolution Process is in progress. They may proceed in accordance with the Regulations. They may publish fresh Form-G, if required and the exclusion is allowed subject to outcome of the appeal pending before the Hon'ble NCLAT. We direct the CoC and the Resolution Professional to give the applicant access to data room on par with others. With this IA (IBC) No.544 of 2021 stands allowed and disposed of.



MEMBER (TECHNICAL)



MEMBER (JUDICIAL)