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Provisional List of Prospective Resolution Applicants of KSK Mahanadi Power Company Limited

1 message

Sumit Binani <rp.kskmahanadi@gmail.com>

Mon, Aug 10, 2020 at 10:13 AM

Sir/Madam,

This is in pursuance of the expression of interest issued under Section 25(2)(h) of the IBC, 2016 ("Code") read with Regulation 36A of the CIRP Regulations, 2016 dated 24 June 2020 , for the Corporate Debtor, KSK Mahanadi Power Company Limited. The last date for receipt of Expression of Interest was 31 July 2020. The undersigned has received 10 Expressions of Interest out of which one was subsequently withdrawn.

In terms of Regulation 36A(10) of the CIRP Regulations, 2016, the Provisional list of Eligible Prospective Resolution Applicant ("**PRA**") who have submitted their Expression of interest and are eligible as per the specified criteria are as follows:

Sl. No.	Prospective Resolution Applicant (in alphabetical order)
1	Adani Power Limited
2	India Resurgence Fund
3	Ilabs India Special Situations Fund
4	Jindal Power Limited
5	Medha Servo Drives Pvt. Ltd.
6	Resurgent Power Ventures Pte.Ltd.
7	Vedanta Limited

In terms of Regulation 36A(11) of the CIRP Regulations, 2016, if anyone has any objection to the inclusion or exclusion of a prospective resolution applicant in the provisional list referred above then objections may be made with supporting documents within five days i.e. on or before 15th August, 2020.

If any objections are received, then the undersigned shall in terms of Regulation 36A(12) of the CIRP Regulations, 2016 consider the objections and shall issue final list of prospective resolution applicants within 10 days of the last date of receipt of objections.

It is clarified further that this provisional list of the eligible PRAs has been issued by the undersigned forming a prima facie opinion on the eligibility under Section 29A of the Code based on undertaking provided by the PRAs stating that it doesn't suffer from any ineligibility under section 29A of the code. It is however clarified that RP reserves the right to conduct detailed due diligence on eligibility of the PRAs at any time in the subsequent stages.

In case of any further clarification, you may connect with the undersigned or Mr. Rohit Govil at +919891611818 or rohit.govil@pwc.com

Thanking you

Sumit Binani

Resolution Professional

[IBBI Regd No: IBBI/IPA-001/IP-N00005/2016-17/10025]

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