

Provisional List of Prospective Resolution Applicants

KSK Mahanadi Power Company Limited

Pursuant to the invitation for Expression of Interest dated 11th April 2024 ("IEOI"), issued by Mr. Sumit Binani – Resolution Professional of KSK Mahanadi Power Company Limited ("Corporate Debtor") under the provisions of Section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016 ("Code") read with Regulation 36A of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations") for the Corporate Insolvency Resolution Process of the Corporate Debtor, the Resolution Professional has received expression of interest from certain Prospective Resolution Applicants ("PRAs"), in addition to the existing PRAs in the earlier final list dated 22 December 2021. The following PRAs are accordingly included in this Provisional List:

S No.	Prospective Resolution Applicant [^]
1	Adani Power Ltd.
2	Capri Global Holdings Pvt. Ltd.
3	Coal India Ltd.
4	Consortium of Resurgent Property Ventures Pvt. Ltd. and Sanjay Lodha*
5	DB Power Ltd.
6	Dickey Asset Management Pvt Ltd.
7	Gland Celsius Bio Chemicals Private Ltd.
8	Hindustan Thermalprojects Ltd.
9	iLabs India Special Situations Fund
10	India Opportunities XII Investments Pte. Ltd.
11	Jindal Poly Films Ltd.
12	Jindal Power Ltd.
13	JM Financial Asset Reconstruction Company Ltd.
14	JSW Energy Ltd.
15	Medha Servo Drives Pvt. Ltd.
16	Megha Engineering & Infrastructure Ltd.
17	NTPC Ltd.
18	Orissa Metaliks Private Ltd.
19	Rare Asset Reconstruction Ltd.
20	Sherisha Technologies Pvt. Ltd.
21	Swan Energy Ltd.
22	Vedanta Ltd.
23	VFSI Holdings Pte Ltd.

*Note: As per the submitted documents, the consortium has a weighted average net worth of INR 427.8 Cr which is below the minimum threshold for the relevant category. However, the consortium has made relevant changes in their equity shareholding which revises the weighted average net worth to INR 1,198.3 Cr. This change, and the inclusion of the PRA in the final list, remains subject to the decision of the CoC.

[^]Note: This provisional list and the inclusion of said PRAs in the final list under Regulation 36A(12) of the CIRP Regulations remains subject to submission of pending documents required in terms of IEOI.

Apart from EOIs received from the PRAs mentioned in the list above, 3 additional EOIs were received from the following entities, which have not been included in the Provisional List in terms of Regulation 36A (10) of CIRP Regulations, due to the reasons as given in the table below:

S No.	Name of entities	Reason for Non-inclusion in the Provisional List
1	RKG Fund II, a Scheme of RKG Trust	Document related to technical eligibility criteria is yet to be submitted
2	West End Investment & Finance Consultancy Pvt. Ltd.	29A undertaking yet to submitted. Not meeting financial eligibility criteria and documents related to technical eligibility criteria are yet to be submitted.
3	Shree Ram Vessel Scrap Pvt. Ltd. (Consortium of 10 members)	
	S No.	Consortium Members
	1	Shree Ram Vessel Scrap Pvt. Ltd. (Lead Member)
	2	Shree Ram Shipping Industries Pvt. Ltd.
	3	R.K. Industries (Unit-II) LLP
	4	Shree Ram Oxy-Gas Pvt. Ltd.
	5	Shree Ram Green Ship Recycling Ind. (Unit-II) LLP
	6	Ramaranjan Developers Pvt. Ltd.
	7	Shree Ram Gaox Pvt. Ltd.
	8	Shree Ram Chemiron Pvt. Ltd.
	9	Mr. Mukesh B. Patel
10	Mrs. Ranjanben M. Patel	
		Not meeting the financial eligibility criteria

General Notes:

1. In terms of Regulation 36A (11) of the CIRP Regulations, if anyone has any objection to the inclusion or exclusion of a prospective resolution applicant in the provisional list, then the objections may be made with supporting documents within five days i.e. on or before 7th May, 2024. If any objections are received, then the Resolution Professional shall in terms of Regulation 36A (12) of the CIRP Regulations, in good faith, consider the objections and shall endeavor to issue the final list of prospective resolution applicants by 13th May, 2024. This Provisional List and exclusion of said entities from this Provisional List, accordingly, remains subject to consideration of the objections, if any, along with supporting documents.
2. It is further clarified that this provisional list of the eligible PRAs has been issued by the Resolution Professional forming a prima facie opinion based on the documents shared by the PRAs, and it is clarified that the Resolution Professional reserves the right to conduct detailed due diligence on the eligibility of the PRAs at any time.
3. Rights and remedies of the Resolution Professional and the Committee of Creditors under applicable laws and the terms of the IEOI, and Request for Resolution Plans to be issued, are hereby expressly reserved.