

**KSK Energy Ventures Limited**  
**Unaudited Consolidated Financial Results for the period ended 30 September 2014**  
(All amounts in Indian Rupees million, except share data and where otherwise stated)

**Part I**

Particulars	3 months ended	3 months ended	3 months ended	6 months ended	6 months ended	Year ended
	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a Net sales / income from operations	6,562.87	4,214.60	4,537.19	10,777.48	9,301.75	21,107.55
b Other operating income	3.92	3.83	1.60	7.75	4.04	10.46
<b>Total income</b>	<b>6,566.79</b>	<b>4,218.43</b>	<b>4,538.79</b>	<b>10,785.23</b>	<b>9,305.79</b>	<b>21,118.01</b>
2 Expenditure						
a Consumption of raw materials	3,768.94	2,508.72	2,596.38	6,277.65	5,087.22	11,978.78
b Employees cost	146.38	131.62	92.69	278.00	190.39	463.42
c Depreciation	792.11	794.31	582.62	1,586.42	1,159.53	2,929.73
d Other expenditure	868.66	758.06	836.27	1,597.54	1,697.97	3,304.02
<b>Total expenditure</b>	<b>5,576.09</b>	<b>4,192.71</b>	<b>4,107.96</b>	<b>9,739.61</b>	<b>8,135.11</b>	<b>18,675.95</b>
3 Profit from operation before other income, interest and exceptional items (1-2)	990.70	25.72	430.83	1,045.62	1,170.68	2,442.06
4 Other income	125.83	239.67	395.25	309.79	702.44	1,365.52
5 Profit before interest and exceptional items (3+4)	1,116.53	265.39	826.08	1,355.41	1,873.12	3,807.58
6 Finance costs	2,606.58	2,369.42	1,500.80	4,949.49	3,171.18	7,216.12
7 Profit / (loss) after interest but before exceptional items (5-6)	(1,490.05)	(2,104.03)	(674.72)	(3,594.08)	(1,298.06)	(3,408.54)
8 Exceptional items	-	144.34	-	144.34	-	-
9 Profit / (loss) from ordinary activities before tax (7+8)	(1,490.05)	(1,959.69)	(674.72)	(3,449.74)	(1,298.06)	(3,408.54)
10 Tax expense / (income)	(484.41)	(546.49)	(355.83)	(1,030.91)	(472.61)	(1,527.61)
11 Net profit / (loss) from ordinary activities after tax (9-10)	(1,005.64)	(1,413.20)	(318.89)	(2,418.83)	(825.45)	(1,880.93)
12 Extraordinary Items	-	-	-	-	-	-
13 <b>Net profit / (loss) for the period (11-12)</b>	<b>(1,005.64)</b>	<b>(1,413.20)</b>	<b>(318.89)</b>	<b>(2,418.83)</b>	<b>(825.45)</b>	<b>(1,880.93)</b>
14 Minority interest	(177.37)	(251.83)	0.40	(429.20)	(97.62)	(252.04)
15 <b>Consolidated net profit / (loss) for the period (13-14)</b>	<b>(828.27)</b>	<b>(1,161.37)</b>	<b>(319.29)</b>	<b>(1,989.63)</b>	<b>(727.83)</b>	<b>(1,628.89)</b>
16 Face value (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
17 Paid-up equity share capital	4,130.34	4,130.34	3,726.30	4,130.34	3,726.30	3,726.30
18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	25,511.59
19 <b>Earnings / (loss) per share (EPS)</b>						
a Before extraordinary items for the period and for the previous period / year (non annualized)						
- Basic (Rs.)	(2.04)	(3.08)	(0.92)	(5.07)	(2.08)	(4.62)
- Diluted (Rs.)	(2.04)	(3.08)	(0.92)	(5.07)	(2.08)	(4.62)
b After extraordinary items for the period and for the previous period / year (non annualized)						
- Basic (Rs.)	(2.04)	(3.08)	(0.92)	(5.07)	(2.08)	(4.62)
- Diluted (Rs.)	(2.04)	(3.08)	(0.92)	(5.07)	(2.08)	(4.62)

**Part II****A P**

	Particulars	3 months	3 months	3 months	6 months	6 months	Year
		ended	ended	ended	ended	ended	ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
<b>1</b>	<b>Public Shareholding</b>						
	- Number of shares	13,38,01,817	13,38,01,817	9,33,97,777	13,38,01,817	9,33,97,777	9,33,97,777
	- Percentage of shareholding	32.39%	32.39%	25.06%	32.39%	25.06%	25.06%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a Pledged/ Encumbered</b>						
	- Number of shares	24,29,19,407	20,72,40,907	21,13,36,715	24,29,19,407	21,13,36,715	25,92,40,907
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	87.00%	74.22%	75.68%	87.00%	75.68%	92.84%
	- Percentage of shares (as a % of total share capital of the Company)	58.81%	50.18%	56.71%	58.81%	56.71%	69.57%
	<b>b Non-encumbered</b>						
	- Number of shares	3,63,13,270	7,19,91,770	6,78,95,962	3,63,13,270	6,78,95,962	1,99,91,770
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	13.00%	25.78%	24.32%	13.00%	24.32%	7.16%
	- Percentage of shares (as a % of total share capital of the Company)	8.80%	17.43%	18.23%	8.80%	18.23%	5.37%

**B complaints:**

Particulars	3 months
	30-Sep-14
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**KSK Energy Ventures Limited**  
**Unaudited Consolidated statement of Assets and Liabilities**  
(All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	As at	As at	As at
	30-Sep-14	30-Sep-13	31-Mar-14
	Unaudited	Unaudited	Audited
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	4,470.34	4,726.30	4,396.30
(b) Reserves and surplus	26,894.03	26,516.59	25,511.59
(c) Money received against share warrants	3,209.97	-	-
	<b>34,574.34</b>	<b>31,242.89</b>	<b>29,907.89</b>
<b>2</b> Minority interest	6,393.32	6,939.04	6,810.13
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	1,45,054.95	1,17,942.21	1,17,080.40
(b) Deferred tax liabilities (net)	73.84	56.04	65.88
(c) Other long term liabilities	3,098.35	3,486.73	4,355.21
(d) Long-term provisions	24.79	43.83	23.61
	<b>1,48,251.93</b>	<b>1,21,528.81</b>	<b>1,21,525.10</b>
<b>4 Current liabilities</b>			
(a) Short-term borrowings	17,814.15	17,741.95	18,531.98
(b) Trade payables	5,588.43	4,680.26	5,243.76
(c) Other current liabilities	22,960.81	45,785.42	36,057.81
(d) Short-term provisions	231.71	184.87	175.03
	<b>46,595.10</b>	<b>68,392.50</b>	<b>60,008.58</b>
<b>Total</b>	<b>2,35,814.69</b>	<b>2,28,103.24</b>	<b>2,18,251.70</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	1,78,017.37	1,66,938.24	1,69,601.09
(b) Goodwill on consolidation	2,059.43	2,017.82	2,043.53
(c) Non-current investments	215.81	215.81	215.81
(d) Deferred tax assets (net)	4,391.05	2,258.77	3,320.73
(e) Long-term loans and advances	10,251.88	17,766.81	8,064.46
(f) Other non-current assets	3,400.02	3,571.68	3,149.77
	<b>1,98,335.56</b>	<b>1,92,769.13</b>	<b>1,86,395.39</b>
<b>2 Current assets</b>			
(a) Current investments	148.00	100.25	-
(b) Inventories	1,680.24	2,591.42	1,493.52
(c) Trade receivables	10,260.59	7,744.76	9,201.52
(d) Cash and bank balances	9,735.69	12,317.88	8,693.22
(e) Short-term loans and advances	11,715.63	10,728.05	10,497.27
(f) Other current assets	3,938.98	1,851.75	1,970.78
	<b>37,479.13</b>	<b>35,334.11</b>	<b>31,856.31</b>
<b>Total</b>	<b>2,35,814.69</b>	<b>2,28,103.24</b>	<b>2,18,251.70</b>

**Segment wise revenue, results and capital employed under clause 41 of the Listing agreement**  
(All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	3 months	3 months	3 months	6 months	6 months	Year
	ended	ended	ended	ended	ended	ended
	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue						
(a) Project development	159.41	91.95	159.41	251.36	251.36	479.76
(b) Power generation	6,498.78	4,217.88	4,470.78	10,716.67	9,237.23	21,003.86
(c) Unallocated	-	-	-	-	-	-
Total	6,658.19	4,309.83	4,630.19	10,968.03	9,488.59	21,483.62
Less: Inter segment revenue	91.40	91.40	91.40	182.80	182.80	365.61
Net sales / income from operations	6,566.79	4,218.43	4,538.79	10,785.23	9,305.79	21,118.01
2. Segment results profit / (loss) before tax and interest						
(a) Project development	125.19	55.94	121.14	181.13	174.31	325.39
(b) Power generation	865.51	(30.22)	309.69	864.49	996.38	2,116.67
(c) Unallocated	-	-	-	-	-	-
Total	990.70	25.72	430.83	1,045.62	1,170.69	2,442.06
Less: i) Finance costs	2,606.58	2,369.42	1,500.80	4,949.49	3,171.18	7,216.12
Add: i) Other un-allocable income net off un-allocable expenditure	125.83	384.01	395.25	454.13	702.44	1,365.52
Total Profit / (loss) before tax	(1,490.05)	(1,959.69)	(674.72)	(3,449.74)	(1,298.05)	(3,408.54)
3. Capital employed						
(Segment assets - Segment liabilities)						
(a) Project development	503.27	526.85	606.85	503.27	606.85	580.46
(b) Power generation	2,01,904.91	1,93,367.83	1,80,977.71	2,01,904.91	1,80,977.71	1,83,323.49
(c) Unallocated	9,478.65	10,216.54	9,664.83	9,478.65	9,664.83	6,221.91
Total	2,11,886.83	2,04,111.22	1,91,249.39	2,11,886.83	1,91,249.39	1,90,125.86

**Stand-alone information**

(All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	3 months	3 months	3 months	6 months	6 months	Year
	ended	ended	ended	ended	ended	ended
	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover	159.41	91.95	159.41	251.36	251.36	479.76
Profit / (loss) before tax	34.37	(39.33)	77.35	(4.96)	135.90	135.18
Profit / (loss) after tax	34.70	(38.46)	54.06	(3.76)	95.45	97.49

**Notes:**

- 1 The above results have been reviewed by the Audit Committee. The Board of Directors approved the results at its meeting held on 8 November 2014.
- 2 The above results for the quarter and six months ended 30 September 2014 have been subjected to "limited review" by the statutory auditors of the Company, as per the listing agreement entered in to with the stock exchanges in India.
- 3 The segment report of KSK Energy Ventures Limited, its subsidiaries and joint ventures has been prepared in accordance with the AS 17 "Segment Reporting".
- 4 The company has no reportable geographical segments referred to in AS 17 "Segment Reporting".
- 5 There are no exceptional / extra-ordinary items during the quarter ended 30 September 2014.
- 6 Standalone financial results of the Company for the quarter and six months ended 30 September 2014, as per clause 41 of the Listing agreement, are available on the Company's website [www.ksk.co.in](http://www.ksk.co.in).
- 7 Figures for the previous period / year have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

For KSK Energy Ventures Limited

Place: Hyderabad  
Date: 8 November 2014

**K. A. Sastry**  
Whole-time Director  
DIN - 00006566

**KSK Energy Ventures Limited**  
**Unaudited Standalone Financial Results for the period ended 30 September 2014**  
(All amount in Indian Rupees million, except share data and where otherwise stated)

**PART I**

S.No	Particulars	3 months	3 months	3 months	6 months	6 months	Year
		ended	ended	ended	ended	ended	ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a Net sales/Income from operations	159.41	91.95	159.41	251.36	251.36	479.76
	<b>Total income</b>	<b>159.41</b>	<b>91.95</b>	<b>159.41</b>	<b>251.36</b>	<b>251.36</b>	<b>479.76</b>
2	<i>Expenditure</i>						
a	Employees cost	13.93	13.12	12.80	27.05	26.55	54.97
b	Depreciation	3.56	4.81	2.76	8.37	5.64	10.48
c	Other expenditure	14.24	13.91	15.12	27.64	30.34	59.59
	<b>Total expenditure</b>	<b>31.73</b>	<b>31.84</b>	<b>30.68</b>	<b>63.06</b>	<b>62.53</b>	<b>125.04</b>
3	Profit/(loss) from operation before other income, interest and exceptional items (1-2)	127.68	60.11	128.73	188.30	188.83	354.72
4	Other income	23.73	7.52	228.71	30.74	493.54	709.09
5	Profit before interest and exceptional items (3+4)	151.41	67.63	357.44	219.04	682.37	1,063.81
6	Finance costs	117.03	106.96	280.09	223.99	546.47	928.62
7	Profit/(loss) after interest but before exceptional items (5-6)	34.38	(39.33)	77.35	(4.95)	135.90	135.19
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	34.38	(39.33)	77.35	(4.95)	135.90	135.19
10	Tax expense/(income)	(0.33)	(0.86)	23.29	(1.20)	40.45	37.69
11	Net Profit/(loss) from ordinary activities after tax (9-10)	34.71	(38.47)	54.06	(3.75)	95.45	97.50
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit/(loss) for the period (11-12)</b>	<b>34.71</b>	<b>(38.47)</b>	<b>54.06</b>	<b>(3.75)</b>	<b>95.45</b>	<b>97.50</b>
14	Face Value (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
15	Paid-up equity share capital	4,130.34	4,130.34	3,726.30	4,130.34	3,726.30	3,726.30
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	22,255.02
17	<b>Earnings/(loss) Per Share (EPS)</b>						
a	Before extraordinary items for the period, for the year and for the previous year/period (non annualized)						
	- Basic (Rs.)	0.05	(0.14)	0.08	(0.08)	0.13	0.01
	- Diluted (Rs.)	0.05	(0.14)	0.08	(0.08)	0.13	0.01
b	After extraordinary items for the period, for the year and for the previous year/period (non annualized)						
	- Basic (Rs.)	0.05	(0.14)	0.08	(0.08)	0.13	0.01
	- Diluted (Rs.)	0.05	(0.14)	0.08	(0.08)	0.13	0.01

**PART II**

<b>A</b>		<b>Particulars of Shareholding</b>						
<b>S.No</b>	<b>Particulars</b>	<b>3 months ended</b>	<b>3 months ended</b>	<b>3 months ended</b>	<b>6 months ended</b>	<b>6 months ended</b>	<b>Year ended</b>	
		<b>30-Sep-14</b>	<b>30-Jun-14</b>	<b>30-Sep-13</b>	<b>30-Sep-14</b>	<b>30-Sep-13</b>	<b>31-Mar-14</b>	
<b>1</b>	<b>Public shareholding</b>							
	- Number of shares	13,38,01,817	13,38,01,817	9,33,97,777	13,38,01,817	9,33,97,777	9,33,97,777	
	- Percentage of shareholding	32.39%	32.39%	25.06%	32.39%	25.06%	25.06%	
<b>2</b>	<b>Promoters and promoter group shareholding</b>							
<b>a</b>	<b>Pledged/Encumbered</b>							
	- Number of shares	24,29,19,407	20,72,40,907	21,13,36,715	24,29,19,407	21,13,36,715	25,92,40,907	
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	87.00%	74.22%	75.68%	87.00%	75.68%	92.84%	
	- Percentage of shares (as a % of total Share capital of the Company)	58.81%	50.18%	56.71%	58.81%	56.71%	69.57%	
<b>b</b>	<b>Non-encumbered</b>							
	- Number of shares	3,63,13,270	7,19,91,770	6,78,95,962	3,63,13,270	6,78,95,962	1,99,91,770	
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	13.00%	25.78%	24.32%	13.00%	24.32%	7.16%	
	- Percentage of shares (as a % of total Share capital of the Company)	8.80%	17.43%	18.23%	8.80%	18.23%	5.37%	
<b>B</b>		<b>Investor Complaints</b>						
	<b>Particulars</b>					<b>3 months ended</b>		
						<b>30-Sep-14</b>		
	Pending at the beginning of the quarter					Nil		
	Received during the quarter					Nil		
	Disposed of during the quarter					Nil		
	Remaining unresolved at the end of the quarter					Nil		

**KSK Energy Ventures Limited**  
**Unaudited Standalone Statement of Assets and Liabilities**  
(All amount in Indian Rupees million, except share data and where otherwise stated)

Particulars	As at	As at	As at
	30-Sep-14	30-Sep-13	31-Mar-14
	Unaudited	Unaudited	Audited
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Share holders' funds</b>			
a) Share capital	4,470.34	4,726.30	4,396.30
b) Reserves and surplus	25,636.89	22,357.25	22,255.02
c) Money received against share warrants	3,209.97	-	-
	<b>33,317.20</b>	<b>27,083.55</b>	<b>26,651.32</b>
<b>2 Non current liabilities</b>			
a) Long-term borrowings	230.00	730.00	230.00
b) Other long-term liabilities	-	-	1,284.91
c) Deferred tax liabilities (net)	-	0.72	0.69
	<b>230.00</b>	<b>730.72</b>	<b>1,515.60</b>
<b>3 Current liabilities</b>			
a) Short-term borrowings	1,903.21	5,839.80	1,432.34
b) Trade payables	1,845.14	1,932.12	1,980.80
c) Other current liabilities	2,286.89	2,349.29	1,610.19
d) Short-term provisions	10.69	20.00	19.23
	<b>6,045.93</b>	<b>10,141.21</b>	<b>5,042.56</b>
<b>TOTAL</b>	<b>39,593.13</b>	<b>37,955.48</b>	<b>33,209.48</b>
<b>II ASSETS</b>			
<b>1 Non-current assets</b>			
a) Fixed assets	187.70	192.24	208.52
b) Non-current investments	32,526.03	29,775.30	29,856.93
c) Deferred tax assets (net)	0.50	-	-
d) Long-term loans and advances	3,623.09	2,361.11	1,346.26
d) Other non-current assets	231.20	231.12	231.14
	<b>36,568.52</b>	<b>32,559.77</b>	<b>31,642.85</b>
<b>2 Current assets</b>			
a) Trade receivables	163.61	103.94	217.60
b) Cash and bank balance	764.73	205.42	219.97
c) Short-term loans and advances	1,801.86	4,812.48	824.67
d) Other current assets	294.41	273.87	304.39
	<b>3,024.61</b>	<b>5,395.71</b>	<b>1,566.63</b>
<b>TOTAL</b>	<b>39,593.13</b>	<b>37,955.48</b>	<b>33,209.48</b>



**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8 November 2014.
- 2 The above results for the quarter and six months ended 30 September 2014 have been subjected to "limited review" by the statutory auditors of the Company, as per listing agreement entered in to with the stock exchanges in India.
- 3 The company is primarily engaged in the business of providing project development and corporate support services. Accordingly there are no reportable segment as per accounting standard 17.
- 4 There are no exceptional /extra-ordinary items during the quarter and six months ended 30 September 2014.
- 5 Figures for the previous period/year have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

For KSK Energy Ventures Limited

Place: Hyderabad  
Date: 8 November 2014

K A Sastry  
Whole-time Director  
DIN - 00006566