

KSK Energy Ventures Limited
Unaudited Consolidated Financial Results for the period ended 30 September 2015
 (All amounts in Indian Rupees million, except share data and where otherwise stated)

Part I

	Particulars	3 months	3 months	3 months	6 months	6 months	Year
		ended	ended	ended	ended	ended	ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a Net sales / income from operations	9,206.83	6,685.69	6,562.87	15,892.52	10,777.48	23,788.81
	b Other operating income	1.46	3.05	3.92	4.50	7.75	15.53
	Total income	9,208.29	6,688.74	6,566.79	15,897.02	10,785.23	23,804.34
2	Expenditure						
	a Consumption of raw materials	4,303.60	4,074.08	3,768.94	8,377.68	6,277.65	12,930.53
	b Employees cost	191.24	166.65	146.38	357.89	278.00	618.87
	c Depreciation	1,395.56	1,360.35	792.11	2,755.91	1,586.42	3,183.26
	d Other expenditure	1,554.44	1,330.71	868.66	2,884.72	1,597.54	5,360.73
	Total expenditure	7,444.84	6,931.79	5,576.09	14,376.20	9,739.61	22,093.39
3	Profit / (loss) from operation before other income, interest and exceptional items (1-2)	1,763.45	(243.05)	990.70	1,520.82	1,045.62	1,710.95
4	Other income	192.20	266.41	125.83	333.55	309.79	423.70
5	Profit / (loss) before interest and exceptional items (3+4)	1,955.65	23.36	1,116.53	1,854.37	1,355.41	2,134.65
6	Finance costs	4,831.41	4,471.71	2,606.58	9,178.48	4,949.49	10,449.73
7	Profit / (loss) after interest but before exceptional items (5-6)	(2,875.76)	(4,448.35)	(1,490.05)	(7,324.11)	(3,594.08)	(8,315.08)
8	Exceptional items	-	-	-	-	144.34	(3.67)
9	Profit / (loss) from ordinary activities before tax (7+8)	(2,875.76)	(4,448.35)	(1,490.05)	(7,324.11)	(3,449.74)	(8,318.75)
10	Tax expense / (income)	(936.98)	(1,377.07)	(484.41)	(2,314.05)	(1,030.91)	(4,623.50)
11	Net profit / (loss) from ordinary activities after tax (9-10)	(1,938.78)	(3,071.28)	(1,005.64)	(5,010.06)	(2,418.83)	(3,695.25)
12	Extraordinary items	-	-	-	-	-	-
13	Net profit / (loss) for the period (11-12)	(1,938.78)	(3,071.28)	(1,005.64)	(5,010.06)	(2,418.83)	(3,695.25)
14	Minority interest	(189.14)	(352.48)	(177.37)	(541.62)	(429.20)	(493.45)
15	Consolidated net profit / (loss) for the period (13-14)	(1,749.64)	(2,718.80)	(828.27)	(4,468.44)	(1,989.63)	(3,201.80)
16	Face value (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
17	Paid-up equity share capital	4,239.86	4,239.86	4,130.34	4,239.86	4,130.34	4,222.49
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	26,507.36
19	Earnings / (loss) per share (EPS)						
	a Before extraordinary items for the period and for the previous period / year (non annualized)						
	- Basic (Rs.)	(4.15)	(6.44)	(2.04)	(10.58)	(5.07)	(8.01)
	- Diluted (Rs.)	(4.15)	(6.44)	(2.04)	(10.58)	(5.07)	(8.01)
	b After extraordinary items for the period and for the previous period / year (non annualized)						
	- Basic (Rs.)	(4.15)	(6.44)	(2.04)	(10.58)	(5.07)	(8.01)
	- Diluted (Rs.)	(4.15)	(6.44)	(2.04)	(10.58)	(5.07)	(8.01)

Part II

A		Particulars of Shareholding					
		3 months ended	3 months ended	3 months ended	6 months ended	6 months ended	Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
1	Public Shareholding						
	- Number of shares	13,40,85,506	13,40,85,506	13,38,01,817	13,40,85,506	13,38,01,817	13,38,73,739
	- Percentage of shareholding	31.63%	31.63%	32.39%	31.63%	32.39%	31.70%
2	Promoters and Promoter Group Shareholding						
	a Pledged / Encumbered						
	- Number of shares	28,08,58,920	28,08,58,920	24,29,19,407	28,08,58,920	24,29,19,407	27,01,19,407
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	96.88%	96.88%	87.00%	96.88%	87.00%	93.67%
	- Percentage of shares (as a % of total share capital of the Company)	66.24%	66.24%	58.81%	66.24%	58.81%	63.97%
	b Non-encumbered						
	- Number of shares	90,41,348	90,41,348	3,63,13,270	90,41,348	3,63,13,270	1,82,56,048
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	3.12%	3.12%	13.00%	3.12%	13.00%	6.33%
	- Percentage of shares (as a % of total share capital of the Company)	2.13%	2.13%	8.80%	2.13%	8.80%	4.33%

B complaints:

Particulars	3 months ended
	30-Sep-15
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

CIN : L45204AP2001PLC057199
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Unaudited Consolidated statement of Assets and Liabilities
(All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	As at	As at	As at
	30-Sep-15	30-Sep-14	31-Mar-15
	Unaudited	Unaudited	Audited
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	4,579.86	4,470.34	4,562.49
(b) Reserves and surplus	22,174.09	26,894.03	26,507.36
(c) Money received against share warrants	1,728.96	3,209.97	1,776.60
	28,482.91	34,574.34	32,846.45
2 Minority interest	5,438.06	6,393.32	6,091.64
3 Non-current liabilities			
(a) Long-term borrowings	1,67,758.40	1,45,054.95	1,58,492.30
(b) Deferred tax liabilities (net)	122.17	73.84	107.24
(c) Other long term liabilities	1,894.73	3,098.35	2,000.92
(d) Long-term provisions	423.27	24.79	36.88
	1,70,198.57	1,48,251.93	1,60,637.34
4 Current liabilities			
(a) Short-term borrowings	18,868.78	17,814.15	15,900.77
(b) Trade payables	7,228.38	5,588.43	5,254.84
(c) Other current liabilities	26,954.88	22,960.81	23,520.44
(d) Short-term provisions	126.06	231.71	360.63
	53,178.10	46,595.10	45,036.68
Total	2,57,297.64	2,35,814.69	2,44,612.11
II. ASSETS			
1 Non-current assets			
(a) Fixed assets	1,94,635.81	1,78,017.37	1,90,236.00
(b) Goodwill on consolidation	1,987.02	2,059.43	1,955.69
(c) Non-current investments	222.07	215.81	215.81
(d) Deferred tax assets (net)	10,350.07	4,391.05	8,015.70
(e) Long-term loans and advances	8,481.79	10,251.88	6,606.54
(f) Other non-current assets	4,552.62	3,400.02	3,388.41
	2,20,229.38	1,98,335.56	2,10,418.15
2 Current assets			
(a) Current investments	1,027.99	148.00	152.33
(b) Inventories	2,195.63	1,680.24	1,750.69
(c) Trade receivables	12,613.96	10,260.59	9,226.69
(d) Cash and bank balances	9,329.01	9,735.69	9,696.70
(e) Short-term loans and advances	9,155.58	11,715.63	9,088.71
(f) Other current assets	2,746.09	3,938.98	4,278.84
	37,068.26	37,479.13	34,193.96
Total	2,57,297.64	2,35,814.69	2,44,612.11

Segment wise revenue, results and capital employed under clause 41 of the Listing agreement
 (All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	3 months ended	3 months ended	3 months ended	6 months ended	6 months ended	Year ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment revenue						
(a) Project development	48.02	64.72	159.41	112.74	251.36	435.26
(b) Power generation	9,207.74	6,688.19	6,498.78	15,895.92	10,716.67	23,734.69
(c) Unallocated	-	-	-	-	-	-
Total	9,255.76	6,752.91	6,658.19	16,008.66	10,968.03	24,169.95
Less: Inter segment revenue	47.47	64.17	91.40	111.64	182.80	365.61
Net sales / income from operations	9,208.29	6,688.74	6,566.79	15,897.02	10,785.23	23,804.34
2 Segment results profit / (loss) before tax and interest						
(a) Project development	15.63	36.96	125.19	52.59	181.13	280.42
(b) Power generation	1,747.82	(280.01)	865.51	1,468.23	864.49	1,478.05
(c) Unallocated	-	-	-	-	-	-
Total	1,763.45	(243.05)	990.70	1,520.82	1,045.62	1,758.47
Less: i) Finance costs	4,831.41	4,471.71	2,606.58	9,178.48	4,949.49	10,449.73
Add: i) Other un-allocable income net off un-allocable expenditure	192.20	266.41	125.83	333.55	454.13	372.51
Total profit / (loss) before tax	(2,875.76)	(4,448.35)	(1,490.05)	(7,324.11)	(3,449.74)	(8,318.75)
3 Capital employed (Segment assets - Segment liabilities)						
(a) Project development	323.96	521.15	503.27	323.96	503.27	486.66
(b) Power generation	2,11,501.14	2,07,334.49	2,01,904.91	2,11,501.14	2,01,904.91	2,06,337.81
(c) Unallocated	13,354.27	11,266.18	9,478.65	13,354.27	9,478.65	11,100.99
Total	2,25,179.37	2,19,121.82	2,11,886.83	2,25,179.37	2,11,886.83	2,17,925.46

Stand-alone information

(All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	3 months ended	3 months ended	3 months ended	6 months ended	6 months ended	Year ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover	48.02	64.72	159.41	112.74	251.36	435.26
Profit / (loss) before tax	(88.82)	(72.98)	34.37	(161.80)	(4.96)	(133.20)
Profit / (loss) after tax	(61.27)	(48.31)	34.70	(109.58)	(3.76)	(58.66)

CIN : L45204AP2001PLC057199
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Notes:

- 1 The above results have been reviewed by the Audit Committee. The Board of Directors approved the results at its meeting held on 7 November 2015.
- 2 The above results for the quarter and six months ended 30 September 2015 have been subjected to "limited review" by the statutory auditors of the Company, as per the listing agreement entered in to with the stock exchanges in India.
- 3 The segment report of KSK Energy Ventures Limited, its subsidiaries and joint ventures has been prepared in accordance with the AS 17 "Segment Reporting".
- 4 The company has no reportable geographical segments referred to in AS 17 "Segment Reporting".
- 5 There are no exceptional / extra-ordinary items during the quarter and six months ended 30 September 2015.
- 6 Standalone financial results of the Company for the quarter and six months ended 30 September 2015, as per clause 41 of the Listing agreement, are available on the Company's website www.ksk.co.in.
- 7 Figures for the previous period / year have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

For KSK Energy Ventures Limited

Place: Hyderabad
Date: 7 November 2015

S. Kishore
Whole-time Director
DIN - 00006627

CIN : L45204AP2001PLC057199

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KSK Energy Ventures Limited
Unaudited Standalone Financial Results for the period ended 30 September 2015

(All amount in Indian Rupees million, except share data and where otherwise stated)

PART I

S.No	Particulars	3 months	3 months	3 months	6 months	6 months	Year
		ended	ended	ended	ended	ended	ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a Net sales/Income from operations	48.02	64.72	159.41	112.74	251.36	435.26
	Total income	48.02	64.72	159.41	112.74	251.36	435.26
2	<i>Expenditure</i>						
	a Employees cost	11.70	11.96	13.93	23.66	27.05	56.85
	b Depreciation	1.81	2.11	3.56	3.92	8.37	26.97
	c Other expenditure	15.80	11.11	14.24	26.91	27.64	106.39
	Total expenditure	29.31	25.18	31.73	54.49	63.06	190.21
3	Profit/(loss) from operation before other income, interest and exceptional items (1-2)	18.71	39.54	127.68	58.25	188.30	245.05
4	Other income	151.07	86.97	23.73	238.04	30.74	127.83
5	Profit before interest and exceptional items (3+4)	169.78	126.51	151.41	296.29	219.04	372.88
6	Finance costs	258.60	199.49	117.03	458.09	223.99	506.07
7	Profit/(loss) after interest but before exceptional items (5-6)	(88.82)	(72.98)	34.38	(161.80)	(4.95)	(133.19)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	(88.82)	(72.98)	34.38	(161.80)	(4.95)	(133.19)
10	Tax expense/(income)	(27.55)	(24.67)	(0.33)	(52.22)	(1.20)	(74.52)
11	Net Profit/(loss) from ordinary activities after tax (9-10)	(61.27)	(48.31)	34.71	(109.58)	(3.75)	(58.67)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	(61.27)	(48.31)	34.71	(109.58)	(3.75)	(58.67)
14	Face Value (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
15	Paid-up equity share capital	4,239.86	4,239.86	4,130.34	4,239.86	4,130.34	4,222.49
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	26,397.66
17	Earnings/(loss) Per Share (EPS)						
	a Before extraordinary items for the period, for the year and for the previous year/period (non annualized)						
	- Basic (Rs.)	(0.16)	(0.13)	0.05	(0.30)	(0.08)	(0.26)
	- Diluted (Rs.)	(0.16)	(0.13)	0.05	(0.30)	(0.08)	(0.26)
	b After extraordinary items for the period, for the year and for the previous year/period (non annualized)						
	- Basic (Rs.)	(0.16)	(0.13)	0.05	(0.30)	(0.08)	(0.26)
	- Diluted (Rs.)	(0.16)	(0.13)	0.05	(0.30)	(0.08)	(0.26)

CIN : L45204AP2001PLC057199
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PART II

A		Particulars of Shareholding					
S.No	Particulars	3 months ended 30-Sep-15	3 months ended 30-Jun-15	3 months ended 30-Sep-14	6 months ended 30-Sep-15	6 months ended 30-Sep-14	Year ended 31-Mar-15
1	Public shareholding						
	- Number of shares	13,40,85,506	13,40,85,506	13,38,01,817	13,40,85,506	13,38,01,817	13,38,73,739
	- Percentage of shareholding	31.63%	31.63%	32.39%	31.63%	32.39%	31.70%
2	Promoters and promoter group shareholding						
a	Pledged/Encumbered						
	- Number of shares	28,08,58,920	28,08,58,920	24,29,19,407	28,08,58,920	24,29,19,407	27,01,19,407
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	96.88%	96.88%	87.00%	96.88%	87.00%	93.67%
	- Percentage of shares (as a % of total share capital of the Company)	66.24%	66.24%	58.81%	66.24%	58.81%	63.97%
b	Non-encumbered						
	- Number of shares	90,41,348	90,41,348	3,63,13,270	90,41,348	3,63,13,270	1,82,56,048
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	3.12%	3.12%	13.00%	3.12%	13.00%	6.33%
	- Percentage of shares (as a % of total share capital of the Company)	2.13%	2.13%	8.80%	2.13%	8.80%	4.33%

B		Investor Complaints
Particulars	3 months ended 30-Sep-15	
Pending at the beginning of the quarter	Nil	
Received during the quarter	Nil	
Disposed of during the quarter	Nil	
Remaining unresolved at the end of the quarter	Nil	

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KSK Energy Ventures Limited
Unaudited Standalone Statement of Assets and Liabilities
(All amount in Indian Rupees million,except share data and where otherwise stated)

Particulars	As at	As at	As at
	30-Sep-15	30-Sep-14	31-Mar-15
	Unaudited	Unaudited	Audited
I EQUITY AND LIABILITIES			
1 Share holders' funds			
a) Share capital	4,579.86	4,470.34	4,562.49
b) Reserves and surplus	26,426.20	25,636.89	26,397.66
c) Money received against share warrants	1,728.96	3,209.97	1,776.60
	32,735.02	33,317.20	32,736.75
2 Non current liabilities			
a) Long-term borrowings	3,386.55	230.00	3,608.78
	3,386.55	230.00	3,608.78
3 Current liabilities			
a) Short-term borrowings	2,868.28	1,855.19	1,188.09
b) Trade payables	2,388.37	1,893.16	1,908.85
c) Other current liabilities	1,631.13	2,286.89	2,068.83
d) Short-term provisions	19.97	10.69	6.80
	6,907.75	6,045.93	5,172.57
TOTAL	43,029.32	39,593.13	41,518.10
II ASSETS			
1 Non-current assets			
a) Fixed assets	179.80	187.70	183.45
b) Non-current investments	37,901.59	32,526.03	36,410.82
c) Deferred tax assets (net)	130.08	0.50	73.83
d) Long-term loans and advances	2,660.44	3,623.09	2,916.51
e) Other non-current assets	253.52	231.20	250.54
	41,125.43	36,568.52	39,835.15
2 Current assets			
a) Trade receivables	297.22	163.61	110.29
b) Cash and bank balance	243.97	764.73	816.22
c) Short-term loans and advances	1,273.00	1,801.86	739.42
d) Other current assets	89.70	294.41	17.02
	1,903.89	3,024.61	1,682.95
TOTAL	43,029.32	39,593.13	41,518.10

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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7 November 2015.
- 2 The above results for the quarter and six months ended 30 September 2015 have been subjected to "limited review" by the statutory auditors of the Company, as per listing agreement entered in to with the stock exchanges in India.
- 3 The company is primarily engaged in the business of providing project development and corporate support services. Accordingly there are no reportable segment as per accounting standard 17.
- 4 There are no exceptional /extra-ordinary items during the quarter and six months ended 30 September 2015.
- 5 Figures for the previous period/year have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

For KSK Energy Ventures Limited

Place: Hyderabad
Date: 7 November 2015

S Kishore
Whole-time Director
DIN - 00006627