

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE  
(CLAUSE 49 OF LISTING AGREEMENT)**

**Name of the Company** : **KSK Energy Ventures Limited**  
**Quarter ending on** : **31<sup>st</sup> March 2015**  
**Security Code/Symbol** : **532997 / KSK**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)	-	
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	NA	No compensation is being paid to non-executive Directors
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)	-	
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	Yes	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	No material related party transactions during this quarter

VIII. Disclosures	49 (VIII)	-	
(A) Related party transactions	49 (VIII A)	Yes	No material related party transactions during this quarter
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	*
(D) Management	49 (VIII D)	Yes	*
(E) Shareholders	49 (VIII E)	Yes	*
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I)	NA	
IX. CEO/CFO Certification	49 (IX)	Yes	*
X. Report on Corporate Governance	49 (X)	Yes	*
XI. Compliance	49 (XI)	Yes	*

\* Complied/ will be complied in the Annual Report