

KSK Energy Ventures Limited
Unaudited Standalone Financial Results for the quarter ended 30 June 2014
(All amount in Indian Rupees million, except share data and where otherwise stated)

PART I

S.No	Particulars	3 months	3 months	3 months	Year
		ended	ended	ended	ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited	Audited	Unaudited	Audited
1	a Net sales/Income from operations	91.95	136.45	91.95	479.76
	Total income	91.95	136.45	91.95	479.76
2	<i>Expenditure</i>				
	a Employees cost	13.12	14.51	13.75	54.97
	b Depreciation	4.81	2.40	2.88	10.48
	c Other expenditure	13.91	12.86	15.21	59.59
	Total expenditure	31.84	29.77	31.84	125.04
3	Profit/(loss) from operation before other income, interest and exceptional items (1-2)	60.11	106.68	60.11	354.72
4	Other income	7.52	19.44	264.83	709.09
5	Profit before interest and exceptional items (3+4)	67.63	126.12	324.94	1,063.81
6	Finance costs	106.96	113.83	266.38	928.62
7	Profit/(loss) after interest but before exceptional items (5-6)	(39.33)	12.29	58.56	135.19
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	(39.33)	12.29	58.56	135.19
10	Tax expense/(income)	(0.86)	1.57	17.16	37.69
11	Net Profit/(loss) from ordinary activities after tax (9-10)	(38.47)	10.72	41.40	97.50
12	Extraordinary Items	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	(38.47)	10.72	41.40	97.50
14	Face Value (Rs.)	10.00	10.00	10.00	10.00
15	Paid-up equity share capital	4,130.34	3,726.30	3,726.30	3,726.30
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	22,255.02
17	Earnings/(loss) Per Share (EPS)				
	a Before extraordinary items for the period, for the year and for the previous year/period (non annualized)				
	- Basic (Rs.)	(0.14)	(0.03)	0.05	0.01
	- Diluted (Rs.)	(0.14)	(0.03)	0.05	0.01
	b After extraordinary items for the period, for the year and for the previous year/period (non annualized)				
	- Basic (Rs.)	(0.14)	(0.03)	0.05	0.01
	- Diluted (Rs.)	(0.14)	(0.03)	0.05	0.01

PART II

A		Particulars of Shareholding			
S.No	Particulars	3 months ended	3 months ended	3 months ended	Year ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
1	Public shareholding				
	- Number of shares	13,38,01,817	9,33,97,777	9,33,97,777	9,33,97,777
	- Percentage of shareholding	32.39%	25.06%	25.06%	25.06%
2	Promoters and promoter group shareholding				
a	Pledged/Encumbered				
	- Number of shares	20,72,40,907	25,92,40,907	21,13,36,715	25,92,40,907
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	74.22%	92.84%	75.68%	92.84%
	Percentage of shares (as a % of total Share capital of the Company)	50.18%	69.57%	56.71%	69.57%
b	Non-encumbered				
	- Number of shares	7,19,91,770	1,99,91,770	6,78,95,962	1,99,91,770
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	25.78%	7.16%	24.32%	7.16%
	- Percentage of shares (as a % of total Share capital of the Company)	17.43%	5.37%	18.23%	5.37%
B		Investor Complaints			
	Particulars	3 months ended 30-Jun-14			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- 1 The above results have been reviewed by the Audit Committee. The Board of Directors have approved the results at its meeting held on 14 August 2014.
- 2 The above results for the quarter ended 30 June 2014 have been subjected to "limited review" by the statutory auditors of the Company, as per listing agreement entered in to with the stock exchanges in India.
- 3 The company is primarily engaged in the business of providing project development and corporate support services. Accordingly there are no reparable segment as per accounting standard 17.
- 4 During the quarter ended 30 June 2014, the Company has raised an amount of Rs 4,000 millions by issuing 40,404,040 equity shares of Rs 10/- each at a premium of Rs 89/- to Qualified Institutional Buyers ("QIBs") through qualified institutions placement under Chapter VIII of the SEBI Regulations.
- 5 Pursuant to the Companies Act, 2013 becoming effective from 1st April 2014, the Company has computed the depreciation based on the useful life of the assets as prescribed in schedule II of the Act.
- 6 There are no exceptional /extra-ordinary items during the quarter ended 30 June 2014.
- 7 Figures for the previous period/year have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

For KSK Energy Ventures Limited

Date: 14 August 2014
Place: Hyderabad

K A Sastry
Whole-time Director

KSK Energy Ventures Limited
Unaudited Consolidated Financial Results for the period ended 30 June 2014
(All amounts in Indian Rupees million, except share data and where otherwise stated)

Part I

S.No	Particulars	3 months	3 months	3 months	Year
		ended	ended	ended	ended
		30-Jun-14 Unaudited	31-Mar-14 Audited	30-Jun-13 Unaudited	31-Mar-14 Audited
1	a Net sales / income from operations	4,214.60	6,169.95	4,764.55	21,107.55
	b Other operating income	3.83	3.61	2.44	10.46
	Total income	4,218.43	6,173.56	4,766.99	21,118.01
2	Expenditure				
	a Consumption of raw materials	2,508.72	3,818.27	2,490.84	11,978.78
	b Employees cost	131.62	163.05	100.10	463.42
	c Depreciation	794.31	1,015.49	576.91	2,929.73
	d Other expenditure	758.06	917.50	863.61	3,304.02
	Total expenditure	4,192.71	5,914.31	4,031.46	18,675.95
3	Profit from operation before other income, interest and exceptional items (1-2)	25.72	259.25	735.53	2,442.06
4	Other income	239.67	217.51	311.50	1,365.52
5	Profit before interest and exceptional items (3+4)	265.39	476.76	1,047.03	3,807.58
6	Finance costs	2,369.42	2,362.10	1,670.37	7,216.12
7	Profit / (loss) after interest but before exceptional items (5-6)	(2,104.03)	(1,885.34)	(623.34)	(3,408.54)
8	Exceptional items	144.34	-	-	-
9	Profit / (loss) from ordinary activities before tax (7+8)	(1,959.69)	(1,885.34)	(623.34)	(3,408.54)
10	Tax expense / (income)	(546.49)	(848.94)	(116.79)	(1,527.61)
11	Net profit / (loss) from ordinary activities after tax (9-10)	(1,413.20)	(1,036.40)	(506.55)	(1,880.93)
12	Extraordinary Items	-	-	-	-
13	Net profit / (loss) for the period (11-12)	(1,413.20)	(1,036.40)	(506.55)	(1,880.93)
14	Minority interest	(251.83)	(197.56)	(98.02)	(252.04)
15	Consolidated net profit / (loss) for the period (13-14)	(1,161.37)	(838.84)	(408.53)	(1,628.89)
16	Face value (Rs.)	10.00	10.00	10.00	10.00
17	Paid-up equity share capital	4,130.34	3,726.30	3,726.30	3,726.30
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	25,511.59
19	Earnings / (loss) per share (EPS)				
	a Before extraordinary items for the period and for the previous period / year (non annualized)				
	- Basic (Rs.)	(3.08)	(2.31)	(1.16)	(4.62)
	- Diluted (Rs.)	(3.08)	(2.31)	(1.16)	(4.62)
	b After extraordinary items for the period and for the previous period / year (non annualized)				
	- Basic (Rs.)	(3.08)	(2.31)	(1.16)	(4.62)
	- Diluted (Rs.)	(3.08)	(2.31)	(1.16)	(4.62)

Part II

A		Particulars of Shareholding			
	Particulars	3 months ended	3 months ended	3 months ended	Year ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
1	Public Shareholding				
	- Number of shares	13,38,01,817	9,33,97,777	9,33,97,777	9,33,97,777
	- Percentage of shareholding	32.39%	25.06%	25.06%	25.06%
2	Promoters and Promoter Group Shareholding				
	a Pledged/ Encumbered				
	- Number of shares	20,72,40,907	25,92,40,907	21,13,36,715	25,92,40,907
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	74.22%	92.84%	75.68%	92.84%
	- Percentage of shares (as a % of total share capital of the Company)	50.18%	69.57%	56.71%	69.57%
	b Non-encumbered				
	- Number of shares	7,19,91,770	1,99,91,770	6,78,95,962	1,99,91,770
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	25.78%	7.16%	24.32%	7.16%
	- Percentage of shares (as a % of total share capital of the Company)	17.43%	5.37%	18.23%	5.37%

B		Investor complaints:
	Particulars	3 months ended
		30-Jun-14
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Segment wise revenue, results and capital employed under clause 41 of the Listing agreement
(All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	3 months	3 months	3 months	Year
	ended	ended	ended	ended
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
	Unaudited	Audited	Unaudited	Audited
1. Segment revenue				
(a) Project development	91.95	136.45	91.95	479.76
(b) Power generation	4,217.88	6,128.51	4,766.44	21,003.86
(c) Unallocated	-	-	-	-
Total	4,309.83	6,264.96	4,858.39	21,483.62
Less: Inter segment revenue	91.40	91.41	91.40	365.61
Net sales / income from operations	4,218.43	6,173.55	4,766.99	21,118.01
2. Segment results profit / (loss) before tax and interest				
(a) Project development	55.94	99.36	53.13	325.39
(b) Power generation	(30.22)	159.89	682.40	2,116.67
(c) Unallocated	-	-	-	-
Total	25.72	259.25	735.53	2,442.06
Less: i) Finance costs	2,369.42	2,362.10	1,670.37	7,216.12
Add: i) Other un-allocable income net off un-allocable expenditure	384.01	217.51	311.50	1,365.52
Total Profit / (loss) before tax	(1,959.69)	(1,885.34)	(623.34)	(3,408.54)
3. Capital employed				
(Segment assets - Segment liabilities)				
(a) Project development	526.85	580.46	860.53	580.46
(b) Power generation	1,93,367.83	1,83,323.49	1,73,530.73	1,83,323.49
(c) Unallocated	10,216.54	6,221.91	8,635.82	6,221.91
Total	2,04,111.22	1,90,125.86	1,83,027.08	1,90,125.86

Stand-alone information

(All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	3 months	3 months	3 months	Year
	ended	ended	ended	ended
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
	Unaudited	Audited	Unaudited	Audited
Turnover	91.95	136.45	91.95	479.76
Profit / (loss) before tax	(39.33)	12.29	58.56	135.18
Profit / (loss) after tax	(38.46)	10.72	41.40	97.49

Notes:

- 1 The above results have been reviewed by the Audit Committee. The Board of Directors approved the results at its meeting held on 14 August 2014.
- 2 The above results for the quarter ended 30 June 2014 have been subjected to "limited review" by the statutory auditors of the Company, as per the listing agreement entered in to with the stock exchanges in India.
- 3 The segment report of KSK Energy Ventures Limited, its subsidiaries and joint ventures has been prepared in accordance with the AS 17 "Segment Reporting".
- 4 The company has no reportable geographical segments referred to in AS 17 "Segment Reporting".
- 5 During the quarter ended 30 June 2014, the Company has raised an amount of Rs 4,000 million by issuing 40,404,040 equity shares of Rs 10/- each at a premium of Rs 89/- to Qualified Institutional Buyers ("QIBs") through qualified institutions placement under Chapter VIII of the SEBI Regulations.
- 6 Pursuant to the Companies Act, 2013 becoming effective from 1 April 2014, the Company has computed the depreciation based on the useful life of the assets as prescribed in schedule II of the Act, except for plant and machinery used in generation and distribution of power where the useful life is determined as 25 years.
- 7 Exceptional items relates to liquidated damages recognised from EPC contractor and loss on sale of wind mill undertaking.
- 8 There are no extra-ordinary items during the quarter ended 30 June 2014.
- 9 Standalone financial results of the Company for the quarter ended 30 June 2014, as per clause 41 of the Listing agreement, are available on the Company's website www.ksk.co.in.
- 10 Figures for the previous period / year have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

For KSK Energy Ventures Limited

Place: Hyderabad
Date: 14 August 2014

K. A. Sastry
Whole-time Director
DIN - 00006566