

**KSK Energy Ventures Limited**  
**Unaudited Consolidated Financial Results for the quarter ended 30 June 2015**  
 (All amounts in Indian Rupees million, except share data and where otherwise stated)

**Part I**

S. No	Particulars	3 months	3 months	3 months	Year
		ended	ended	ended	ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		Unaudited	Audited	Unaudited	Audited
1	a Net sales / income from operations	6,685.69	6,399.37	4,214.60	23,788.81
	b Other operating income	3.05	5.61	3.83	15.53
	<b>Total income</b>	<b>6,688.74</b>	<b>6,404.98</b>	<b>4,218.43</b>	<b>23,804.34</b>
2	Expenditure				
	a Consumption of raw materials	4,074.08	3,326.57	2,508.72	12,930.53
	b Employees cost	166.65	194.80	131.62	618.87
	c Depreciation	1,360.35	813.40	794.31	3,183.26
	d Other expenditure	1,330.71	2,661.12	758.06	5,360.73
	<b>Total expenditure</b>	<b>6,931.79</b>	<b>6,995.89</b>	<b>4,192.71</b>	<b>22,093.39</b>
3	Profit / (loss) from operation before other income, interest and exceptional items (1-2)	(243.05)	(590.91)	25.72	1,710.95
4	Other income	266.41	163.85	239.67	423.70
5	Profit / (loss) before interest and exceptional items (3+4)	23.36	(427.06)	265.39	2,134.65
6	Finance costs	4,471.71	2,770.10	2,369.42	10,449.73
7	Profit / (loss) after interest but before exceptional items (5-6)	(4,448.35)	(3,197.16)	(2,104.03)	(8,315.08)
8	Exceptional items	-	(148.01)	144.34	(3.67)
9	Profit / (loss) from ordinary activities before tax (7+8)	(4,448.35)	(3,345.17)	(1,959.69)	(8,318.75)
10	Tax expense / (income)	(1,377.07)	(3,175.86)	(546.49)	(4,623.50)
11	Net profit / (loss) from ordinary activities after tax (9-10)	(3,071.28)	(169.31)	(1,413.20)	(3,695.25)
12	Extraordinary items	-	-	-	-
13	<b>Net profit / (loss) for the period (11-12)</b>	<b>(3,071.28)</b>	<b>(169.31)</b>	<b>(1,413.20)</b>	<b>(3,695.25)</b>
14	Minority interest	(352.48)	54.40	(251.83)	(493.45)
15	<b>Consolidated net profit / (loss) for the period (13-14)</b>	<b>(2,718.80)</b>	<b>(223.71)</b>	<b>(1,161.37)</b>	<b>(3,201.80)</b>
16	Face value (Rs.)	10.00	10.00	10.00	10.00
17	Paid-up equity share capital	4,239.86	4,222.49	4,130.34	4,222.49
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	26,507.36
19	<b>Earnings / (loss) per share (EPS)</b>				
	a Before extraordinary items for the period and for the previous period / year (non annualized)				
	- Basic (Rs.)	(6.44)	(0.56)	(3.08)	(8.01)
	- Diluted (Rs.)	(6.44)	(0.56)	(3.08)	(8.01)
	b After extraordinary items for the period and for the previous period / year (non annualized)				
	- Basic (Rs.)	(6.44)	(0.56)	(3.08)	(8.01)
	- Diluted (Rs.)	(6.44)	(0.56)	(3.08)	(8.01)

CIN : L45204AP2001PLC057199  
 Email : comp.sect@ksk.co.in  
 Website : www.ksk.co.in

**Part II**

<b>A</b>		<b>Particulars of Shareholding</b>			
<b>Particulars</b>	<b>3 months ended</b>	<b>3 months ended</b>	<b>3 months ended</b>	<b>Year ended</b>	
	<b>30-Jun-15</b>	<b>31-Mar-15</b>	<b>30-Jun-14</b>	<b>31-Mar-15</b>	
<b>1 Public Shareholding</b>					
- Number of shares	13,40,85,506	13,38,73,739	13,38,01,817	13,38,73,739	
- Percentage of shareholding	31.63%	31.70%	32.39%	31.70%	
<b>2 Promoters and Promoter Group Shareholding</b>					
<b>a Pledged / Encumbered</b>					
- Number of shares	28,08,58,920	27,01,19,407	20,72,40,907	27,01,19,407	
- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	96.88%	93.67%	74.22%	93.67%	
- Percentage of shares (as a % of total share capital of the Company)	66.24%	63.97%	50.18%	63.97%	
<b>b Non-encumbered</b>					
- Number of shares	90,41,348	1,82,56,048	7,19,91,770	1,82,56,048	
- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	3.12%	6.33%	25.78%	6.33%	
- Percentage of shares (as a % of total share capital of the Company)	2.13%	4.33%	17.43%	4.33%	

<b>B Investor complaints:</b>		<b>3 months ended</b>
<b>Particulars</b>		<b>30-Jun-15</b>
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

**Segment wise revenue, results and capital employed under clause 41 of the Listing agreement**

(All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	3 months	3 months	3 months	Year
	ended	ended	ended	ended
	30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
	Unaudited	Audited	Unaudited	Audited
1. Segment revenue				
(a) Project development	64.72	91.95	91.95	435.26
(b) Power generation	6,688.19	6,404.43	4,217.88	23,734.69
(c) Unallocated	-	-	-	-
Total	6,752.91	6,496.38	4,309.83	24,169.95
Less: Inter segment revenue	64.17	91.40	91.40	365.61
Net sales / income from operations	6,688.74	6,404.98	4,218.43	23,804.34
2. Segment results profit / (loss) before tax and interest				
(a) Project development	36.96	39.92	55.94	280.42
(b) Power generation	(280.01)	(583.31)	(30.22)	1,478.05
(c) Unallocated	-	-	-	-
Total	(243.05)	(543.39)	25.72	1,758.47
Less: i) Finance costs	4,471.71	2,770.10	2,369.42	10,449.73
Add: i) Other un-allocable income net off un-allocable expenditure	266.41	(31.68)	384.01	372.51
Total profit / (loss) before tax	(4,448.35)	(3,345.17)	(1,959.69)	(8,318.75)
3. Capital employed				
(Segment assets - Segment liabilities)				
(a) Project development	521.15	486.66	526.85	486.66
(b) Power generation	2,07,334.49	2,06,337.81	1,93,367.83	2,06,337.81
(c) Unallocated	11,266.18	11,100.99	10,216.54	11,100.99
Total	2,19,121.82	2,17,925.46	2,04,111.22	2,17,925.46

**Stand-alone information**

(All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	3 months	3 months	3 months	Year
	ended	ended	ended	ended
	30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
	Unaudited	Audited	Unaudited	Audited
Turnover	64.72	91.95	91.95	435.26
Profit / (loss) before tax	(72.98)	(101.67)	(39.33)	(133.20)
Profit / (loss) after tax	(48.31)	(67.41)	(38.46)	(58.66)

**Notes:**

- 1 The above results have been reviewed by the Audit Committee. The Board of Directors approved the results at its meeting held on 14 August 2015.
- 2 The above results for the quarter ended 30 June 2015 have been subjected to "limited review" by the statutory auditors of the Company, as per the listing agreement entered in to with the stock exchanges in India.
- 3 The segment report of KSK Energy Ventures Limited, its subsidiaries and joint ventures has been prepared in accordance with the AS 17 "Segment Reporting".
- 4 The company has no reportable geographical segments referred to in AS 17 "Segment Reporting".
- 5 There are no exceptional / extra-ordinary items during the quarter ended 30 June 2015.
- 6 During the period, pursuant to the exercise of option attached to the warrants issued earlier, the company has received an aggregate amount of Rs. 124.28 million from KSK Power Holding Limited ('KPHL') as consideration towards issue and allotment of 1,736,580 equity shares of face value of Rs 10/- each (being balance 75% of the issue price of Rs. 99 per equity share).
- 7 Standalone financial results of the Company for the quarter ended 30 June 2015, as per clause 41 of the Listing agreement, are available on the Company's website [www.ksk.co.in](http://www.ksk.co.in).
- 8 Figures for the previous period / year have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

**KSK Energy Ventures Limited**  
**Unaudited Standalone Financial Results for the quarter ended 30 June 2015**  
 (All amount in Indian Rupees million, except share data and where otherwise stated)

**PART I**

S.No	Particulars	3 months	3 months	3 months	Year
		ended	ended	ended	ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		Unaudited	Audited	Unaudited	Audited
1	a Net sales/Income from operations	64.72	91.95	91.95	435.26
	<b>Total income</b>	<b>64.72</b>	<b>91.95</b>	<b>91.95</b>	<b>435.26</b>
2	<i>Expenditure</i>				
	a Employees cost	11.96	17.00	13.12	56.85
	b Depreciation	2.11	15.39	4.81	26.97
	c Other expenditure	11.11	64.79	13.91	106.39
	<b>Total expenditure</b>	<b>25.18</b>	<b>97.18</b>	<b>31.84</b>	<b>190.21</b>
3	Profit/(loss) from operation before other income, interest and exceptional items (1-2)	39.54	(5.23)	60.11	245.05
4	Other income	86.97	74.75	7.52	127.83
5	Profit before interest and exceptional items (3+4)	126.51	69.52	67.63	372.88
6	Finance costs	199.49	171.20	106.96	506.07
7	Profit/(loss) after interest but before exceptional items (5-6)	(72.98)	(101.68)	(39.33)	(133.19)
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	(72.98)	(101.68)	(39.33)	(133.19)
10	Tax expense/(income)	(24.67)	(34.26)	(0.86)	(74.52)
11	Net Profit/(loss) from ordinary activities after tax (9-10)	(48.31)	(67.42)	(38.47)	(58.67)
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit/(loss) for the period (11-12)</b>	<b>(48.31)</b>	<b>(67.42)</b>	<b>(38.47)</b>	<b>(58.67)</b>
14	Face Value (Rs.)	10.00	10.00	10.00	10.00
15	Paid-up equity share capital	4,239.86	4,222.49	4,130.34	4,222.49
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	26,397.66
17	<b>Earnings/(loss) Per Share (EPS)</b>				
	a Before extraordinary items for the period, for the year and for the previous year/period (non annualized)				
	- Basic (Rs.)	(0.13)	(0.18)	(0.14)	(0.26)
	- Diluted (Rs.)	(0.13)	(0.18)	(0.14)	(0.26)
	b After extraordinary items for the period, for the year and for the previous year/period (non annualized)				
	- Basic (Rs.)	(0.13)	(0.18)	(0.14)	(0.26)
	- Diluted (Rs.)	(0.13)	(0.18)	(0.14)	(0.26)

CIN : L45204AP2001PLC057199  
 Email:comp.sect@ksk.co.in  
 Website:www.ksk.co.in

**PART II**

<b>A</b>		<b>Particulars of Shareholding</b>			
<b>S.No</b>	<b>Particulars</b>	<b>3 months ended</b>	<b>3 months ended</b>	<b>3 months ended</b>	<b>Year ended</b>
		<b>30-Jun-15</b>	<b>31-Mar-15</b>	<b>30-Jun-14</b>	<b>31-Mar-15</b>
<b>1</b>	<b>Public shareholding</b>				
	- Number of shares	13,40,85,506	13,38,73,739	13,38,01,817	13,38,73,739
	- Percentage of shareholding	31.63%	31.70%	32.39%	31.70%
<b>2</b>	<b>Promoters and promoter group shareholding</b>				
<b>a</b>	<b>Pledged/Encumbered</b>				
	- Number of shares	28,08,58,920	27,01,19,407	20,72,40,907	27,01,19,407
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	96.88%	93.67%	74.22%	93.67%
	- Percentage of shares (as a % of total share capital of the Company)	66.24%	63.97%	50.18%	63.97%
<b>b</b>	<b>Non-encumbered</b>				
	- Number of shares	90,41,348	1,82,56,048	7,19,91,770	1,82,56,048
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	3.12%	6.33%	25.78%	6.33%
	- Percentage of shares (as a % of total share capital of the Company)	2.13%	4.33%	17.43%	4.33%
<b>B</b>		<b>Investor Complaints</b>			
	<b>Particulars</b>	<b>3 months ended 30-June-15</b>			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 August 2015.
- 2 The above results for the quarter ended 30 June 2015 have been subjected to "limited review" by the statutory auditors of the Company, as per listing agreement entered in to with the stock exchanges in India.
- 3 The company is primarily engaged in the business of providing project development and corporate support services. Accordingly there are no reportable segment as per accounting standard 17.
- 4 There are no exceptional /extra-ordinary items during the quarter ended 30 June 2015.
- 5 During the period, pursuant to the exercise of option attached to the warrants issued earlier, the company has received an aggregate amount of Rs.124.28 million from KSK Power Holding Limited ('KPHL') as consideration towards issue and allotment of 1,736,580 equity shares of face value of Rs 10/- each (being balance 75% of the issue price of Rs.99 per equity share).
- 6 Figures for the previous period/year have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.