



KSK Energy Ventures Limited

Registered Office
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Road No. 22, Jubilee Hills,
Hyderabad - 500 033
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Fax: +91-40-23559930

CIN : L45204AP2001PLC057199
Email : comp.sect@ksk.co.in
Website : www.ksk.co.in

KSK Energy Ventures Limited
Unaudited Consolidated Financial Results for the period ended 31 December 2015
(All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	3 months	3 months	3 months	9 months	9 months	Year
	ended	ended	ended	ended	ended	ended
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a Net sales / income from operations	13,671.19	9,206.83	6,611.97	29,563.70	17,389.44	23,788.81
b Other operating income	4.98	1.46	2.17	9.48	9.92	15.53
Total income	13,676.17	9,208.29	6,614.14	29,573.18	17,399.36	23,804.34
2 Expenditure						
a Cost of fuel consumed	6,910.40	4,303.60	3,326.30	15,288.09	9,603.96	12,930.53
b Employees cost	219.92	191.24	146.08	577.81	424.08	618.87
c Depreciation	730.60	1,395.56	783.44	3,486.51	2,369.86	3,183.26
d Other expenditure	1,190.10	1,554.44	1,236.74	4,074.81	2,707.88	5,360.73
Total expenditure	9,051.02	7,444.84	5,492.56	23,427.22	15,105.78	22,093.39
3 Profit / (loss) from operation before other income, finance costs and exceptional items (1-2)	4,625.15	1,763.45	1,121.58	6,145.96	2,293.58	1,710.95
4 Other income	261.76	192.20	84.69	519.42	268.15	423.70
5 Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	4,886.91	1,955.65	1,206.27	6,665.38	2,561.73	2,134.65
6 Finance costs	3,076.40	4,831.41	2,730.10	12,179.00	7,679.60	10,449.73
7 Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,810.51	(2,875.76)	(1,523.83)	(5,513.62)	(5,117.87)	(8,315.08)
8 Exceptional items	-	-	-	-	144.34	(3.67)
9 Profit / (loss) from ordinary activities before tax (7+8)	1,810.51	(2,875.76)	(1,523.83)	(5,513.62)	(4,973.53)	(8,318.75)
10 Tax expense / (income)	836.29	(936.98)	(416.72)	(1,477.76)	(1,447.64)	(4,623.50)
11 Net profit / (loss) from ordinary activities after tax (9-10)	974.22	(1,938.78)	(1,107.11)	(4,035.86)	(3,525.89)	(3,695.25)
12 Extraordinary items	-	-	-	-	-	-
13 Net profit / (loss) for the period (11-12)	974.22	(1,938.78)	(1,107.11)	(4,035.86)	(3,525.89)	(3,695.25)
14 Minority interest	149.84	(189.14)	(118.65)	(391.78)	(547.84)	(493.45)
15 Net Profit / (Loss) after taxes, minority interest (13-14)	824.38	(1,749.64)	(988.46)	(3,644.08)	(2,978.05)	(3,201.80)
16 Face value (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
17 Paid-up equity share capital	4,239.86	4,239.86	4,130.34	4,239.86	4,130.34	4,222.49
18 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	26,507.36
19 Earnings / (loss) per share (EPS)						
a Before extraordinary items for the period and for the previous period / year (non annualized)						
- Basic (Rs.)	1.94	(4.15)	(2.41)	(8.64)	(7.48)	(8.01)
- Diluted (Rs.)	1.94	(4.15)	(2.41)	(8.64)	(7.48)	(8.01)
b After extraordinary items for the period and for the previous period / year (non annualized)						
- Basic (Rs.)	1.94	(4.15)	(2.41)	(8.64)	(7.48)	(8.01)
- Diluted (Rs.)	1.94	(4.15)	(2.41)	(8.64)	(7.48)	(8.01)





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Segment wise revenue, results and capital employed under clause 41 of the Listing agreement
 (All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	3 months	3 months	3 months	9 months	9 months	Year
	ended	ended	ended	ended	ended	ended
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment revenue						
(a) Project development	55.07	48.02	91.95	167.81	343.31	435.26
(b) Power generation	13,675.62	9,207.74	6,613.60	29,571.53	17,330.26	23,734.69
(c) Unallocated	-	-	-	-	-	-
Total	13,730.69	9,255.76	6,705.55	29,739.34	17,673.57	24,169.95
Less: Inter segment revenue	54.52	47.47	91.41	166.16	274.21	365.61
Net sales / income from operations	13,676.17	9,208.29	6,614.14	29,573.18	17,399.36	23,804.34
2 Segment results profit / (loss) before tax and interest						
(a) Project development	9.42	15.63	59.37	62.01	240.50	280.42
(b) Power generation	4,615.73	1,747.82	1,062.21	6,083.95	2,053.08	1,478.05
(c) Unallocated	-	-	-	-	-	-
Total	4,625.15	1,763.45	1,121.58	6,145.96	2,293.58	1,758.47
Less: i) Finance costs	3,076.40	4,831.41	2,730.10	12,179.00	7,679.60	10,449.73
Add: i) Other un-allocable income net off un-allocable expenditure	261.76	192.20	84.69	519.42	412.49	372.51
Total profit / (loss) before tax	1,810.51	(2,875.76)	(1,523.83)	(5,513.62)	(4,973.53)	(8,318.75)
3 Capital employed (Segment assets - Segment liabilities)						
(a) Project development	504.24	323.96	509.31	504.24	509.31	486.66
(b) Power generation	217,598.95	211,501.14	205,896.01	217,598.95	205,896.01	206,337.81
(c) Unallocated	8,969.87	13,354.27	6,815.37	8,969.87	6,815.37	11,100.99
Total	227,073.06	225,179.37	213,220.69	227,073.06	213,220.69	217,925.46

Stand-alone information
 (All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	3 months	3 months	3 months	9 months	9 months	Year
	ended	ended	ended	ended	ended	ended
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover	55.07	48.02	91.95	167.81	343.31	435.26
Profit / (loss) before tax	(191.74)	(88.82)	(26.57)	(353.55)	(31.52)	(133.20)
Profit / (loss) after tax	(125.09)	(61.27)	12.50	(234.68)	8.75	(58.66)

[Handwritten Signature]



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Notes:

- 1 The above results have been reviewed by the Audit Committee. The Board of Directors approved the results at its meeting held on 9 February 2016.
- 2 The above results for the quarter and nine months ended 31 December 2015 have been subjected to "limited review" by the statutory auditors of the Company.
- 3 The segment report of KSK Energy Ventures Limited, its subsidiaries and joint ventures has been prepared in accordance with the AS 17 "Segment Reporting".
- 4 The company has no reportable geographical segments referred to in AS 17 "Segment Reporting".
- 5 KSK Mahanadi Power Company Limited has undertaken assessment of cost with respect to the second 600 MW unit upon receipt of Open Access for commencement of supplies to TANGEDCO effective 1 August 2015 (though partially) wherein it enabled unit capability to commence commercial production. Hence, the Company has capitalised the borrowing cost and pre-operative expenses along with reversal of associated depreciation for the period 1 April 2015 to 31 July 2015 which was earlier charged off to Statement of Profit and Loss.
- 6 There are no exceptional / extra-ordinary items during the quarter and nine months ended 31 December 2015.
- 7 Standalone financial results of the Company for the quarter and nine months ended 31 December 2015, are available on the Company's website www.ksk.co.in and website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 8 Figures for the previous period / year have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

For KSK Energy Ventures Limited

Place: Hyderabad
Date: 9 February 2016


K. A. Sastry
Whole-time Director
DIN - 00006566





LIMITED REVIEW REPORT

On Unaudited consolidated financial results of KSK Energy Ventures Limited for the period ended 31st December 2015

Review Report to
The Board of Directors
KSK Energy Ventures Limited
Hyderabad

We have reviewed the accompanying statement of unaudited consolidated financial results of KSK Energy Ventures Limited for the quarter and nine months period ended 31st December 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared for the quarter and nine months period ended 31st December 2015 in accordance with recognition and measurement principle laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Umamaheswara Rao & Co.,
Chartered Accountants

S. Venugopal
Partner
ICAI MRN 205565
FRN 004453S



Place: Hyderabad
Date: February 9, 2016

HEAD OFFICE

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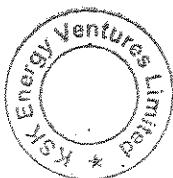
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KSK Energy Ventures Limited
Unaudited Standalone Financial Results for the period ended 31 December 2015
(All amount in Indian Rupees million, except share data and where otherwise stated)

S.No	Particulars	3 months	3 months	3 months	9 months	9 months	Year
		ended	ended	ended	ended	ended	ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a Net sales/Income from operations	55.07	48.02	91.95	167.81	343.31	435.26
	Total income	55.07	48.02	91.95	167.81	343.31	435.26
2	Expenditure						
	a Employees cost	11.23	11.70	12.80	34.89	39.85	56.85
	b Depreciation	1.65	1.81	3.22	5.57	11.58	26.97
	c Other expenditure	29.37	15.80	13.95	56.28	41.60	106.39
	Total expenditure	42.25	29.31	29.97	96.74	93.03	190.21
3	Profit/(loss) from operation before other income, finance costs and exceptional items (1-2)	12.82	18.71	61.98	71.07	250.28	245.05
4	Other income	42.20	151.07	22.33	280.23	53.07	127.83
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	55.02	169.78	84.31	351.30	303.35	372.88
6	Finance costs	246.76	258.60	110.88	704.85	334.87	506.07
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	(191.74)	(88.82)	(26.57)	(353.55)	(31.52)	(133.19)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	(191.74)	(88.82)	(26.57)	(353.55)	(31.52)	(133.19)
10	Tax expense/(income)	(66.65)	(27.55)	(39.07)	(118.87)	(40.27)	(74.52)
11	Net Profit/(loss) from ordinary activities after tax (9-10)	(125.09)	(61.27)	12.50	(234.68)	8.75	(58.67)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	(125.09)	(61.27)	12.50	(234.68)	8.75	(58.67)
14	Face Value (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
15	Paid-up equity share capital	4,239.86	4,239.86	4,130.34	4,239.86	4,130.34	4,222.49
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	26,397.66
17	Earnings/(loss) Per Share (EPS)						
	a Before extraordinary items for the period and for the previous year/period (non annualized)						
	- Basic (Rs.)	(0.30)	(0.16)	0.01	(0.59)	(0.07)	(0.26)
	- Diluted (Rs.)	(0.30)	(0.16)	0.01	(0.59)	(0.07)	(0.26)
	b After extraordinary items for the period and for the previous year/period (non annualized)						
	- Basic (Rs.)	(0.30)	(0.16)	0.01	(0.59)	(0.07)	(0.26)
	- Diluted (Rs.)	(0.30)	(0.16)	0.01	(0.59)	(0.07)	(0.26)





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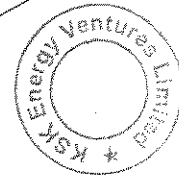
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Website: www.ksk.co.in

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9 February 2016.
- 2 The above results for the quarter and nine months ended 31 December 2015 have been subjected to "limited review" by the statutory auditors of the Company.
- 3 The company is primarily engaged in the business of providing project development and corporate support services. Accordingly there are no reportable segment as per accounting standard 17.
- 4 There are no exceptional /extra-ordinary items during the quarter and nine months ended 31 December 2015.
- 5 Figures for the previous period/year have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

For KSK Energy Ventures Limited

K A Sastry
Whole-time Director
DIN - 00006566



Place: Hyderabad
Date: 9 February 2016



LIMITED REVIEW REPORT

On Unaudited Standalone financial results of KSK Energy Ventures Limited for the period ended 31st December 2015

Review Report to
The Board of Directors
KSK Energy Ventures Limited
Hyderabad

We have reviewed the accompanying statement of unaudited **standalone** financial results of KSK Energy Ventures Limited for the quarter and nine months period ended 31st December 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared for the quarter and nine months period ended 31st December 2015 in accordance with recognition and measurement principle laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Umamaheswara Rao & Co.,
Chartered Accountants

S. Venugopal
Partner
ICAI MRN 205565
FRN 004453S



Place: Hyderabad
Date: February 9, 2016

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