

CIN : L45204AP2001PLC057199

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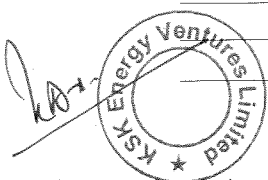
Website: www.skk.co.in

KSK Energy Ventures Limited

Unaudited Standalone Financial Results for the quarter ended 30 June 2016

(All amount in Indian Rupees million, except share data and where otherwise stated)

S.No	Particulars	3 months	3 months
		ended	ended
		30-Jun-16	30-Jun-15
		Unaudited	Unaudited
1	a Net sales/Income from operations	44.49	64.72
	Total income	44.49	64.72
2	<i>Expenditure</i>		
	a Employees cost	11.20	11.96
	b Depreciation	1.48	2.11
	c Other expenditure	9.38	9.03
	Total expenditure	22.06	23.10
3	Profit/(loss) from operation before other income, finance costs and exceptional items (1-2)	22.43	41.62
4	Other income	89.09	143.08
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	111.52	184.70
6	Finance costs	312.91	219.94
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	(201.39)	(35.24)
8	Exceptional items	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	(201.39)	(35.24)
10	Tax expense/(income)	-	0.58
11	Net Profit/(loss) from ordinary activities after tax (9-10)	(201.39)	(35.82)
12	Extraordinary Items	-	-
13	Net Profit/(loss) for the period (11-12)	(201.39)	(35.82)
14	Face Value (Rs.)	10.00	10.00
15	Paid-up equity share capital	4,239.86	4,239.86
16	Earnings/(loss) Per Share (EPS)		
	a Before extraordinary items for the period and for the previous period (non annualized)		
	- Basic (Rs.)	(0.47)	(0.08)
	- Diluted (Rs.)	(0.47)	(0.08)
	b After extraordinary items for the period and for the previous period (non annualized)		
	- Basic (Rs.)	(0.47)	(0.08)
	- Diluted (Rs.)	(0.47)	(0.08)





KSK Energy Ventures Limited

Registered Office

8-2-293/82/A/431/A,
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Tel: +91-40-23559922-25
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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09 September 2016.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting standards) rules 2015 as amended by Companies (Indian Accounting standards) (amendment) rules 2016. The Company adopted IND AS from 01 April 2016, and accordingly, these financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Impact of transition has been accounted for in the opening reserves.
- 3 The above results for the quarter ended 30 June 2016 have been subjected to "limited review" by the statutory auditors of the Company, as per listing agreement entered in to with the stock exchanges in India. However financial result for quarter ended 30 June 2015 have not been reviewed / audited by the statutory auditors
- 4 The reconciliation of net profit as previously reported (referred to as "Previous GAAP") and IND AS as under: Rs in millions

Particulars	Quarter ended 30 June 2015
Net loss under previous GAAP	(48.31)
Interest Income on investment in subsidiaries	53.31
Unwinding of discount on trade receivable	2.80
Interest expenses on preference shares and tax thereon	(15.57)
Unwinding of discount on deferred payment liabilities	(2.80)
Deferred tax expense	(25.25)
Net loss for the quarter under IND AS	(35.82)

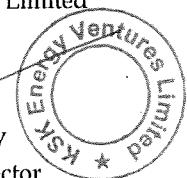
- 5 The company is primarily engaged in the business of providing project development and corporate support services. Accordingly there are no reportable segment as per Indian Accounting Standard -108 "Operating Segments".
- 6 KSK Power Holdings Limited has not exercised the right of conversion of balance 6,98,56,800 share warrants resulting in forfeiture of the same and accordingly Rs. 1,728.95 million credited to capital reserve.

For KSK Energy Ventures Limited


K A Sastry

Whole-time Director

DIN - 00006566



Place: Hyderabad

Date: 09 September 2016

UMAMAHESWARA RAO & CO.

CHARTERED ACCOUNTANTS



LIMITED REVIEW REPORT

Auditor's Report on Quarterly Financial Results of KSK Energy Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
KSK Energy Ventures Limited
Hyderabad

We have reviewed the accompanying statement of unaudited standalone financial results of **KSK Energy Ventures Limited (Company)** for the quarter ended 30th June 2016 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared for the quarter ended 30th June 2016 in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Umamaheswara Rao & Co.,

Chartered Accountants

R R Dakshinamurthy

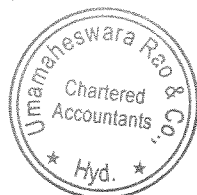
Partner

ICAI MRN 211639

FRN 004453S

Place: Hyderabad

Date: September 9, 2016



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